

RIGGING & REMOVAL AGREEMENT

STATUS **REQUIRED**
 TIMING **PRE-REMOVAL**
 PAGE **1 / 3**

REQUIRED SIGNED AGREEMENT – VIDALIA MILLS EQUIPMENT REMOVAL

CRITICAL	<p>Sign this Agreement before any rigging or removal begins. Failure to comply with these terms voids buyer access to the facility and may forfeit purchase rights.</p>
-----------------	--

This Rigging & Removal Agreement ("Agreement") is entered into between the undersigned Buyer ("Buyer") and Redfield Group Auctions, Inc. ("Redfield"), with Bonnette Auction & Realty as co-auctioneer, governing the rigging, dismantling, loading, and removal of equipment purchased from the Vidalia Mills Auction #46126 located at 1 Fruit of the Loom Drive, Vidalia, Louisiana.

01 INSURANCE REQUIREMENTS

1.1 – CERTIFICATE OF INSURANCE (COI) · REQUIRED 48 HOURS BEFORE WORK BEGINS

Buyer or Buyer's rigging company must provide a current Certificate of Insurance naming the following as **additional insureds**: Redfield Group Auctions, Inc.; Bonnette Auction & Realty; and Vidalia Mills / Property Owner. COI must be received at JFisher@RedfieldGroup.com no less than 48 hours prior to commencement of any on-site work.

1.2 – MINIMUM COVERAGE REQUIREMENTS

GENERAL LIABILITY	\$2,000,000 per occurrence / \$4,000,000 aggregate
AUTOMOBILE LIABILITY	\$1,000,000 combined single limit
WORKERS' COMPENSATION	Statutory limits per state of operation
RIGGERS LIABILITY / CARGO	Coverage equal to or exceeding the appraised value of equipment rigged, transported, or in care/custody/control of rigger
UMBRELLA / EXCESS	\$5,000,000 — recommended; required for lots over \$500,000

1.3 – SELF-PERFORMING BUYERS

Buyers who remove equipment themselves (without a third-party rigger) must still provide proof of insurance meeting the minimums above. Hand tools, pallet jacks, and small-item removal may be exempted at Redfield's sole discretion. Any use of forklifts, cranes, lifts, or commercial transport equipment requires full COI compliance.

1.4 – REDFIELD-REFERRED RIGGING COMPANY

Buyers who select the Redfield-referred rigging company are exempt from providing their own COI, as that company already carries required coverage naming Redfield, Bonnette, and Vidalia Mills as additional insureds. Pricing available upon request.

RIGGING & REMOVAL AGREEMENT

STATUS

REQUIRED

TIMING

PRE-REMOVAL

PAGE

2 / 3

REQUIRED SIGNED AGREEMENT – VIDALIA MILLS EQUIPMENT REMOVAL

02 BUYER INDEMNIFICATION & LIABILITY

2.1 – INDEMNIFICATION

Buyer agrees to defend, indemnify, and hold harmless Redfield Group Auctions, Bonnette Auction & Realty, Vidalia Mills, and their respective owners, officers, employees, agents, and contractors ("Indemnified Parties") from any and all claims, damages, losses, liabilities, judgments, costs, and expenses (including reasonable attorney's fees) arising out of or related to:

- Acts or omissions of Buyer, Buyer's employees, agents, contractors, or rigging companies
- Bodily injury, death, or property damage occurring during rigging, dismantling, loading, transport, or removal
- Violation of any laws, regulations, OSHA standards, or permits during removal activities

2.2 – ASSUMPTION OF RISK

Buyer assumes all risk of loss or damage to purchased equipment from the moment of acceptance of offer through removal. Title transfers upon payment received AND removal complete. Until removal is complete, equipment remains on-premises at Buyer's sole risk regardless of payment status.

2.3 – FACILITY DAMAGE

Buyer is fully responsible for any damage to the Vidalia Mills facility caused by Buyer or Buyer's agents, including damage to floors, walls, doors, loading docks, or structural components; electrical systems, panels, conduit, lighting, or wiring; fire suppression, HVAC, plumbing, or building utilities; and remaining equipment, fixtures, or items not purchased by Buyer. Repair costs will be assessed and billed to Buyer within 30 days of removal completion.

2.4 – HAZARDOUS MATERIALS & SPILLS

Buyer is responsible for safe disconnection of all electrical connections, hydraulic fluids, lubricants, refrigerants, and any other fluids contained in purchased equipment. Any spills, leaks, or environmental contamination caused during removal must be remediated by Buyer at Buyer's sole expense and in compliance with all applicable EPA and state environmental regulations.

03 ACCESS, SCHEDULING & SUPERVISION

3.1 – ADVANCE SCHEDULING REQUIRED

Buyer must schedule all site access in advance with a minimum of 48 hours notice. Site access is permitted only during posted hours: Monday-Friday, 8:00 AM – 5:00 PM Central Time. After-hours or weekend access requires written approval and may be subject to additional supervision fees.

3.2 – CHECK-IN, WAIVERS, PPE

All workers (employees, contractors, riggers, drivers) must check in and out with the on-site Redfield representative; sign a liability waiver before entering; wear required PPE (hard hats, safety glasses, steel-toe boots, hi-vis vests); and comply with all OSHA standards. Redfield reserves the right to remove any worker for safety violations.

3.3 – SUPERVISION

No removal work may occur without a Redfield-approved supervisor present. Buyer agrees to pay supervision fees if removal extends beyond standard business hours or requires off-hour Redfield staffing. Supervision fees are billed at **\$75/hour, 4-hour minimum**, with 48-hour advance notice required.

RIGGING & REMOVAL AGREEMENT

STATUS **REQUIRED**
 TIMING **PRE-REMOVAL**
 PAGE **3 / 3**

REQUIRED SIGNED AGREEMENT – VIDALIA MILLS EQUIPMENT REMOVAL

04 REMOVAL DEADLINE & STORAGE

4.1 – REMOVAL PERIOD · BUYER-PROPOSED · MAXIMUM 80 DAYS

The removal deadline shall be the number of days proposed by Buyer on the original Sealed-Bid Offer Sheet, **not to exceed eighty (80) days** from the date of written acceptance of offer by Redfield. **Buyer acknowledges that removal speed was a factor in evaluation of the offer** — the lender requires the facility cleared promptly — and Buyer agrees to complete all rigging, dismantling, loading, and removal activities strictly within the proposed timeline. No extensions will be granted absent extraordinary circumstances at Redfield's sole discretion, and any approved extension may be subject to storage fees under Section 4.2.

4.2 – STORAGE FEES FOR LATE REMOVAL

Equipment not removed within the buyer-specified removal period will be subject to a storage fee of \$10 per lot, per day. After 30 days past the removal deadline, equipment may be deemed forfeited at Redfield's sole discretion with no refund of purchase price. Redfield may resell, dispose of, or take possession of forfeited equipment.

4.3 – FINAL WALK-THROUGH & SIGN-OFF

Upon completion of removal, Buyer or Buyer's authorized representative must perform a final walk-through with Redfield/Bonnette. Both parties will sign a removal completion form documenting facility condition and confirming all purchased items have been removed. Photo documentation of work areas is required before AND after removal. Site is not released until walk-through is complete.

05 COMPLIANCE & PERMITS

5.1 – PERMITS & REGULATORY COMPLIANCE

Buyer is solely responsible for obtaining all necessary permits, licenses, and approvals for the removal, transport, and re-installation of purchased equipment, including but not limited to oversize/overweight load permits, DOT requirements, customs/export documentation for international shipments, and any local Vidalia/Louisiana permits required for the work.

5.2 – BREACH OF AGREEMENT

Failure to comply with any provision of this Agreement constitutes a material breach. Redfield reserves the right to suspend or revoke site access, terminate the removal process, and pursue all available legal remedies. Buyer remains liable for the full purchase price and any costs, damages, or fees incurred by Redfield as a result of breach.

06 BUYER ACKNOWLEDGMENT & SIGNATURE

BUYER NAME *

COMPANY / ENTITY *

EMAIL *

PHONE *

RIGGING COMPANY (IF APPLICABLE)

RIGGER PHONE / CONTACT

BY SIGNING BELOW, BUYER ACKNOWLEDGES AND AGREES:

- I have read and fully understand this Rigging & Removal Agreement in its entirety.
- I will provide proof of insurance meeting the minimum coverage requirements in Section 01 before any work begins.
- I accept full responsibility for all rigging, dismantling, loading, transportation, facility damage, and personal injury during removal.
- I indemnify and hold harmless Redfield Group Auctions, Bonnette Auction & Realty, and Vidalia Mills as described in Section 02.
- I will complete all removal within the timeframe on my original offer sheet, **not to exceed 80 days from written acceptance**.
- Failure to comply with any term of this Agreement may result in forfeiture of equipment with no refund.

AUTHORIZED SIGNATURE *

DATE *
